

4:33 PM
01/27/24
Cash Basis

Council Creek South Property Owners Assoc Inc
Balance Sheet
As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Council Creek South POA - Wells	30,364.96
Total Checking/Savings	30,364.96
Accounts Receivable	
Accounts Receivable	-150.00
Total Accounts Receivable	-150.00
Total Current Assets	30,214.96
TOTAL ASSETS	<u>30,214.96</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	14,496.15
Retained Earnings	38,949.32
Net Income	-23,230.51
Total Equity	30,214.96
TOTAL LIABILITIES & EQUITY	<u>30,214.96</u>

4:32 PM
01/27/24
Cash Basis

Council Creek South Property Owners Assoc Inc
Profit & Loss
January through December 2023

	<u>Jan - Dec 23</u>
Income	
2022 Road Maintenance Fee	300.00
2023 Maintenance Fee	14,800.00
2023 POA Dues	3,200.00
General Contributions	500.00
	<hr/>
Total Income	18,800.00
	<hr/>
Gross Profit	18,800.00
Expense	
Filing Fees	3.18
Insurance Policies	
Insurance Policy - D&O	2,320.00
Insurance Policy - General Liab	1,243.36
	<hr/>
Total Insurance Policies	3,563.36
Park Maintenance	1,397.17
Postage	75.60
Road Maintenance	36,380.00
Utilities	
Electric	572.25
	<hr/>
Total Utilities	572.25
Website	38.95
	<hr/>
Total Expense	42,030.51
	<hr/>
Net Income	<u><u>-23,230.51</u></u>