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Cash Basis

Council Creek South Property Owners Assoc Inc
Balance Sheet
As of December 31, 2017

	<u>Dec 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Council Creek South POA - Wells	20,947.55
Total Checking/Savings	20,947.55
Accounts Receivable	
Accounts Receivable	-220.00
Total Accounts Receivable	-220.00
Total Current Assets	20,727.55
TOTAL ASSETS	<u><u>20,727.55</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Overpaid Assessment	131.29
Total Other Current Liabilities	131.29
Total Current Liabilities	131.29
Total Liabilities	131.29
Equity	
Opening Bal Equity	14,496.15
Retained Earnings	-7,922.09
Net Income	14,022.20
Total Equity	20,596.26
TOTAL LIABILITIES & EQUITY	<u><u>20,727.55</u></u>

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Council Creek South Property Owners Assoc Inc
Profit & Loss YTD Comparison
December 2017

	<u>Dec 17</u>	<u>Jan - Dec 17</u>
Income		
2014 Road Maintenance Fee	0.00	120.00
2015 Road Maintenance Fee	0.00	130.00
2016 Road Maintenance Fee	0.00	190.00
2017 General Contribution	0.00	230.00
2017 POA Dues	0.00	2,300.00
2017 Road Maintenance Fee	0.00	13,260.00
Total Income	<u>0.00</u>	<u>16,230.00</u>
Gross Profit	0.00	16,230.00
Expense		
Accounting	0.00	10.96
Bank Charge	0.00	21.50
Office Supplies	0.00	107.12
Park Maintenance	42.19	1,634.69
Postage	0.00	68.60
Tax		
Property	0.00	199.82
Total Tax	<u>0.00</u>	<u>199.82</u>
Utilities		
Electric	9.76	128.12
Total Utilities	<u>9.76</u>	<u>128.12</u>
Website	<u>0.00</u>	<u>36.99</u>
Total Expense	<u>51.95</u>	<u>2,207.80</u>
Net Income	<u><u>-51.95</u></u>	<u><u>14,022.20</u></u>