

10:53 AM  
01/08/15  
Cash Basis

**Council Creek South Property Owners Assoc Inc**  
**Balance Sheet**  
As of December 31, 2014

	<u>Dec 31, 14</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Council Creek South POA - Wells	3,817.38
Total Checking/Savings	<u>3,817.38</u>
Total Current Assets	<u>3,817.38</u>
<b>TOTAL ASSETS</b>	<b><u>3,817.38</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Bal Equity	14,496.15
Retained Earnings	-5,782.26
Net Income	-4,896.51
Total Equity	<u>3,817.38</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>3,817.38</u></b>

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**Council Creek South Property Owners Assoc Inc**  
**Balance Sheet**  
As of December 31, 2014

	<u>Dec 31, 14</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Council Creek South POA - Wells	3,817.38
<b>Total Checking/Savings</b>	<u>3,817.38</u>
<b>Accounts Receivable</b>	
Accounts Receivable	9,720.00
<b>Total Accounts Receivable</b>	<u>9,720.00</u>
<b>Total Current Assets</b>	<u>13,537.38</u>
<b>TOTAL ASSETS</b>	<b><u>13,537.38</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Bal Equity	14,496.15
Retained Earnings	1,917.74
Net Income	-2,876.51
<b>Total Equity</b>	<u>13,537.38</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>13,537.38</u></b>

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**Council Creek South Property Owners Assoc Inc**  
**Profit & Loss**  
January through December 2014

	<u>Jan - Dec 14</u>
<b>Income</b>	
2012 Maintenance Fee -Mandatory	140.00
2013 - Maintenance Fee (Mandato	-20.00
2014 CCSPOA DUES	2,250.00
2014 General Contribution	310.00
2014 Late Payment Fee	55.00
2014 Road Maintenance Fee	12,600.00
<b>Total Income</b>	<u>15,335.00</u>
<b>Gross Profit</b>	15,335.00
<b>Expense</b>	
Accounting	250.00
Bank Charge	99.00
CTWC Fees & Expenses	500.00
General Contribution	300.00
Office Supplies	134.39
Park Maintenance	1,343.32
Postage	19.60
Road Maintenance	17,062.50
Software Expense	160.17
Tax	
Property	193.44
<b>Total Tax</b>	<u>193.44</u>
<b>Utilities</b>	
Electric	134.60
<b>Total Utilities</b>	<u>134.60</u>
<b>Website</b>	<u>34.49</u>
<b>Total Expense</b>	<u>20,231.51</u>
<b>Net Income</b>	<u><u>-4,896.51</u></u>

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Accrual Basis

**Council Creek South Property Owners Assoc Inc**  
**Profit & Loss**  
**January through December 2014**

	<u>Jan - Dec 14</u>
<b>Income</b>	
2013 - Maintenance Fee (Mandato	-620.00
2014 CCSPOA DUES	2,250.00
2014 General Contribution	310.00
2014 Late Payment Fee	55.00
2014 Road Maintenance Fee	15,360.00
<b>Total Income</b>	<u>17,355.00</u>
<b>Gross Profit</b>	17,355.00
<b>Expense</b>	
Accounting	250.00
Bank Charge	99.00
CTWC Fees & Expenses	500.00
General Contribution	300.00
Office Supplies	134.39
Park Maintenance	1,343.32
Postage	19.60
Road Maintenance	17,062.50
Software Expense	160.17
Tax	
Property	193.44
<b>Total Tax</b>	193.44
<b>Utilities</b>	
Electric	134.60
<b>Total Utilities</b>	134.60
<b>Website</b>	34.49
<b>Total Expense</b>	<u>20,231.51</u>
<b>Net Income</b>	<u><u>-2,876.51</u></u>