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Accrual Basis

**Council Creek South Property Owners Assoc Inc**  
**Profit & Loss**  
**January through December 2012**

	<u>Jan - Dec 12</u>
<b>Income</b>	
'07 ROAD MAINTENANCE ASSESSMENT	-140.00
2008 Maintenance Fee	-180.00
2009 Maintenance Fee	-340.00
2010 Maintenance Fee-Mandatory	70.00
2011 CCSPOA Dues	0.00
2011 Maintenance Fee	0.00
2012 CCSPOA Dues	3,250.00
2012 Maintenance Fee -Mandatory	15,620.00
2013 - Maintenance Fee (Mandato	15,720.00
General Contributions	300.00
Other Inc	1,070.00
<b>Total Income</b>	<u>35,370.00</u>
<b>Expense</b>	
Accounting	1,150.00
Bank Charge	6.00
CTWC Fees & Expenses	250.00
Ledge Expense	703.87
Newsletter expenses	438.98
Park Maintenance	1,299.50
Postage	80.60
Reconciliation Discrepancies	-10.00
Road Maintenance	21,854.87
Utilities	
Electric	279.58
<b>Total Utilities</b>	<u>279.58</u>
<b>Website</b>	<u>320.25</u>
<b>Total Expense</b>	<u>26,373.65</u>
<b>Net Income</b>	<u><u>8,996.35</u></u>

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**Council Creek South Property Owners Assoc Inc**  
**Balance Sheet**  
As of December 31, 2012

	<u>Dec 31, 12</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Council Creek South POA - Wells	3,186.69
<b>Total Checking/Savings</b>	<u>3,186.69</u>
Accounts Receivable	
Accounts Receivable	25,460.00
<b>Total Accounts Receivable</b>	<u>25,460.00</u>
<b>Total Current Assets</b>	<u>28,646.69</u>
<b>TOTAL ASSETS</b>	<u><u>28,646.69</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Bal Equity	14,496.15
Retained Earnings	5,154.19
Net Income	8,996.35
<b>Total Equity</b>	<u>28,646.69</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>28,646.69</u></u>